

FISCAL MEMORANDUM
SB 733 – HB 1428

May 7, 2007

SUMMARY OF AMENDMENT (007005): Deletes the original bill. Authorizes a \$27 temporary electrical permit for the purpose of obtaining an electrical inspection for HVAC units affixed to manufactured homes prior to a final electrical inspection and occupancy of the home.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Revenues - \$16,000
Decrease State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenues – \$16,000

Assumptions applied to amendment:

- Approximately 4,000 new homes sold in the state each year would qualify for a temporary electrical permit as described in the amended version of the bill.
- The fee for the temporary permit is \$27.00. The contracted inspector that performs the service receives \$22.95 (85%) of this fee and the state retains \$4.05 (15%). There will be an increase in state revenues estimated to be:
 $4,000 \times \$4.05 = \$16,200$

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/ce

<BillComp>